AML RightSource to hire 100 in Buffalo

PROJECT OVERVIEW:

AML RightSource is the nation's leading firm solely focused on Anti-Money Laundering (AML)/Bank Secrecy Act (BSA) and financial crimes compliance solutions. The company currently has over 575 employees, mostly in its Cleveland, Ohio headquarters and Phoenix, Arizona office. The company's rapid growth across the globe and specifically in the U.S. northeast created the need for expansion. AML's CEO Frank Ewing is a University at Buffalo law school graduate, entering Buffalo Niagara into the location search.

PROJECT SOLUTION:

AML was searching for a low-cost operating environment and a region with a strong university ecosystem to recruit top talent. The company commissioned a study to determine a short-list of potential destinations for the project. The study identified 20 potential regions that could fit, and Buffalo placed in the top five. Expansions of the company's existing Cleveland and Phoenix offices were also considered to meet their customers' increased demand. AML worked with Invest Buffalo Niagara (InBN) to further build the business case for the Buffalo region.

InBN pulled workforce data, coordinated the incentives process, and assisted in the real estate search for affordable office space. AML was working on a very tight timeframe for its decision-making and InBN ensured an expeditious process. Ultimately, AML found that Buffalo checked each of its boxes. With the help of Ewing's familiarity with Buffalo and its people, an ideal office space and a strong incentive offer from Empire State Development, Buffalo Niagara won the expansion project.

AML chose to locate in the Larkin Center of Commerce, pledging to hire 100 employees and invest over $1.6 million.

PROJECT TYPE:
Advanced Business Services

JOBS: 100

INVESTMENT: $1,617,605

INCENTIVES: Refundable Tax Credits

> " Buffalo offers access to smart, hardworking talent without the big city costs. "
>
> - Frank Ewing, AML RightSource, CEO