# Buffalo Niagara

Buffalo Niagara is perfectly suited for your expansion or relocation. Available talented labor, affordability, and a proven track-record of success make your decision easy. Come grow your business with us.



#### 8,700 INSURANCE EMPLOYEES IN BUFFALO NIAGARA

## 21

COLLEGES AND UNIVERSITIES PRODUCING NEARLY 25,000 GRADS ANNUALLY

#### Affordable Labor Costs

#### Median Hourly Wages

OCCUPATION	BUFFALO NIAGARA	PHILA., PA	CHICAGO, IL	BOSTON, MA
CLAIMS ADJUSTERS, EXAMINERS, AND INVESTIGATORS	\$27.32	\$30.33	\$29.23	\$31.46
INSURANCE CLAIMS AND POLICY PROCESSING CLERKS	\$20.46	\$21.85	\$21.99	\$23.14
INSURANCE SALES AGENTS	\$24.75	\$28.06	\$26.89	\$29.03
CUSTOMER SERVICE REPRESENTATIVES	\$17.82	\$18.58	\$15.42	\$19.85
INSURANCE UNDERWRITERS	\$33.31	\$36.66	\$36.20	\$37.82
FIRST-LINE SUPERVISORS OF OFFICE AND ADMINISTRATIVE SUPPORT	\$44.37	\$51.01	\$48.17	\$51.92
TITLE EXAMINERS, ABSTRACTORS, AND SEARCHERS	\$21.96	\$24.05	\$24.05	\$25.17
COMPUTER SYSTEMS ANALYSTS	\$35.57	\$39.94	\$39.59	\$41.46
GENERAL AND OPERATIONS MANAGERS	\$47.22	\$53.97	\$49.41	\$52.50
SECRETARIES AND ADMINISTRATIVE ASSISTANTS	\$20.79	\$22.20	\$22.05	\$23.46

Source: ERI - Economic Research Institute, Wages are displayed as Median Hourly wages - 5 Year Exp

#### Buffalo Niagara, More for Your Money

COST OF LIVING					
LOCATION	со	ST OF LIVING INDEX			
Buffalo-Niagara Falls, NY	\$\$\$\$\$\$\$\$	94.0			
Philadelphia, PA	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	109.0			
Chicago, IL	\$\$\$\$\$\$\$\$\$	123.0			
Boston, MA	<b>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</b> \$ <b>\$</b> \$ \$ \$ \$	150.3			

Source: C2ER COLI Q2-2021

\$ = 10 index points

BUFFALO NIAGARA

#### **RECENT ANNOUNCEMENTS**



GEICO has grown rapidly ince it first came to the region in 2004. The nation's No. 2 auto insurer employs over 3,300 associates across two buildings at its Buffalo regional office.

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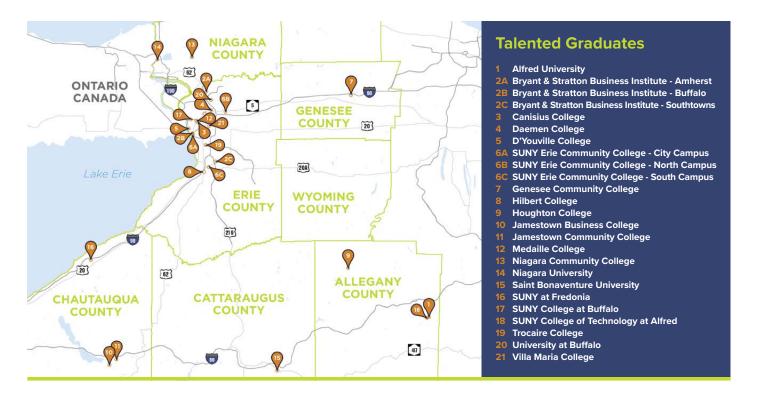
**INVEST** 

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#### Leading Insurance Related Degrees

Buffalo Niagara is full of talented, hardworking, and educated people. The region's 21 colleges and universities produce nearly 25,000 graduates annually, with over 5,000 graduates in insurance related degrees, creating a healthy pipeline of future talent.



#### Annual Graduates by Degree in Buffalo Niagara

PROGRAM	CERTIFICATE	ASSOCIATE DEGREE	BACHELOR'S DEGREE	ADVANCED DEGREES	TOTAL
BUSINESS, MANAGEMENT, AND RELATED SUPPORT SERVICES	143	826	2,349	891	4,209
COMPUTER AND INFORMATION SCIENCES AND SUPPORT SERVICES	68	184	447	534	1,233
MATHEMATICS AND STATISTICS	0	7	167	65	239

Source: EMSI - National Center for Education Statistics (2020)

47 colleges and universities are located within 100 miles of downtown, significantly expanding the region's labor draw.



55 The quality of the people in WNY has been a key to Merchants Insurance thriving for over 100 years. They are well educated, have a strong work ethic and more importantly, care about each other and their customers. That's what the 'City of Good Neighbors' is all about.

President and CEO, Merchants Mutual Insurance

Robert Zak



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