Buffalo Niagara **TECHNOLOGY**

Buffalo Niagara is perfectly suited for your expansion or relocation. Available talented labor, affordability, and a proven track-record of success make your decision easy. Come grow your business with us.

6.2%
GROWTH IN MILLENNIAL POPULATION OVER THE LAST 5 YEARS
(NATIONAL AVG.= 4.7%)

80,000
MILES OF FIBER OPTIC LINES

Affordable Labor Costs

Median Annual Wages

OCCUPATION	BUFFALO NIAGARA	SAN FRAN., CA	PHILA., PA	BOSTON, MA
SOFTWARE DEVELOPER	$92,516	$128,927	$103,981	$107,217
COMPUTER SYSTEMS ANALYSTS	$79,652	$111,411	$89,516	$92,683
COMPUTER PROGRAMMERS	$79,888	$111,736	$89,783	$92,951
SOFTWARE ENGINEER	$96,925	$134,444	$108,569	$111,828
COMPUTER NETWORK ADMINISTRATOR	$72,293	$101,147	$81,134	$84,299
WEB DEVELOPERS	$78,328	$109,581	$88,014	$91,177
COMPUTER NETWORK ANALYST	$78,903	$110,380	$88,688	$91,833
NETWORK OPERATIONS MANAGER	$100,523	$130,305	$113,149	$110,293
IT OPERATIONS MANAGER	$125,121	$161,215	$140,382	$136,535

Source: Economic Research Institute, Geography: Metropolitan Statistical Area, Median Annual Wages with 5 Years Experience

COST OF LIVING INDEX	100.2	195.7	117.2	148.2

Source: Cost of Living Index (Q2-2021)

Workforce Fast Facts

Access to 6,800+ software developers within 60 miles.

16 local colleges and universities in the Buffalo Niagara region graduate over **1,000 students annually** in targeted degree programs.

Buffalo Niagara is projecting a **14.5% growth rate** in software developers over the next 5 years.

Significant **labor cost savings**. Median salary for software developer **20% less** than national average.

RECENT ANNOUNCEMENTS

odoo — Odoo creates **70 software developers** and **support analysts**

ACV AUCTIONS — ACV went **public on NASDAQ** in March 2021 raising $414 million on IPO.

Buffalo named **#2 most booming** startup ecosystem - Entrepreneur Magazine

INVEST BUFFALO NIAGARA

1.800.916.9073
BUFFALONIAGARA.ORG

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Super-Computing Center

University at Buffalo Center for Computational Research provides access to high performing computing and visualization resources for software development, computational science, advanced database engineering, big data analytics, and other data driven sciences.

2 Hour Venture Capital Access Map

Venture Capital Access

Buffalo companies are successfully raising angel and venture capital from both local sources and other major cities.

- **ACV AUCTIONS:** Series E & E-1 $205M, Series A-D $144M $5M, Seed $1M (Buffalo, Massachusetts, California, NYC, Maryland, Australia)
- **TACKLE.IO:** Series C $100M, Series B $35M, Series A $7.5M (California)
- **CENTIVO:** Series B & B1 $85M, Series A $34M (Buffalo & California)
- **POST PROCESS TECHNOLOGIES:** Series A&B $24M (Buffalo, Chicago, Rochester)
- **CLEANFIBER:** Series A & B $17.8M (Buffalo, NYC)
- **GARWOOD MEDICAL DEVICES:** Series A-C $11.4M (Buffalo)
- **CIRCUIT CLINICAL:** Series A & B $9.7M (Buffalo, Rochester, North Carolina, Colorado)
- **KICKFURTHER:** Seed $5.8 (Buffalo, Rochester)

(Additional companies have recently raised lesser amounts)

Leading Technology Employers

Buffalo Niagara's affordability and flexibility supports well-established companies, budding startups, and everything in between.

> 66 *Buffalo offers access to smart, hard working talent without the big city costs.* 99

- Frank Ewing, AML RightSource CEO