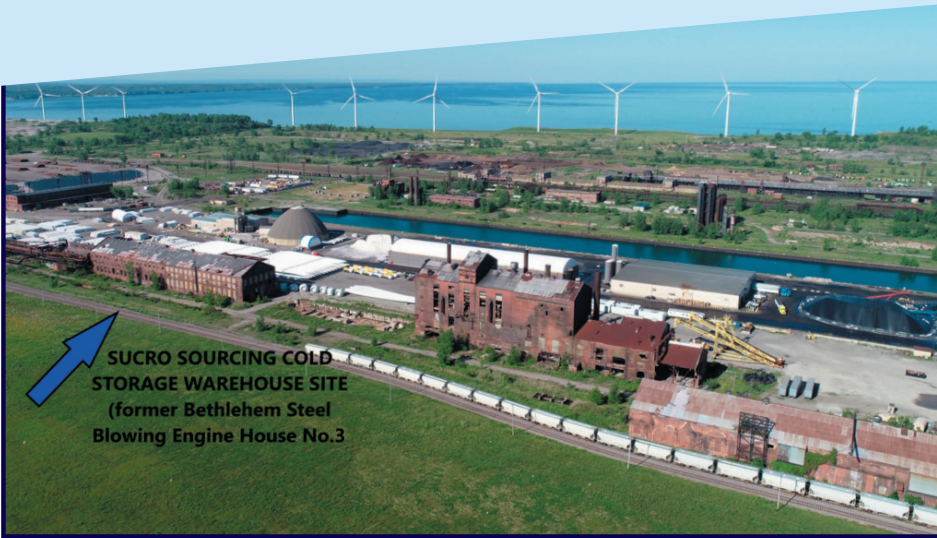




A Sweet Deal in Buffalo Niagara



SUCRO SOURCING COLD STORAGE WAREHOUSE SITE
(former Bethlehem Steel Blowing Engine House No.3)



COMPANY:

Sucro Sourcing

PROJECT TYPE:

Agribusiness

JOBS: 55 NEW

INVESTMENT: \$19 MILLION

INCENTIVES:

EMPIRE STATE DEVELOPMENT EXCELSIOR TAX CREDIT

ECIDA TAX ABATEMENT

NYPA HYDROPOWER

NATIONAL GRID GRANT

PROJECT OVERVIEW:

Sucro Sourcing is a multinational company refining sugar for mills, processors, distributors and industrial customers. Before considering a permanent expansion in Buffalo Niagara, the company first set up a pilot project in the Gateway Trade Zone. At the completion of that pilot project, the company was satisfied and willing to further consider a permanent presence in Western New York. The company was also considering Miami, Florida for the project.

PROJECT SOLUTION:

Invest Buffalo Niagara was brought in to the process to assist in incentives coordination and introductions to decision makers at local utility companies. Throughout much of 2020, despite the COVID-19 pandemic, Invest Buffalo Niagara facilitated multiple virtual meetings with Empire State Development, New York Power Authority, National Grid, and the City of Lackawanna, the targeted municipality for a potential site.

Thanks to a successful previous pilot project and competitive set of incentive offerings, Sucro Sourcing officially committed to a permanent location in Western New York. The company purchased 12 acres at 2303 Hamburg Turnpike in Lackawanna, the former Bethlehem Steel property. The parcel includes three large buildings, totaling 174,000 sq. ft., which Sucro Sourcing will renovate. The company also has plans for 33,600 sq. ft. of new construction.

“ Our experience has been extremely positive. We’ve had tremendous support from all local agencies and officials, as well as various trade partners, ”

said Jonathan Taylor, founder and CEO of Sucro Sourcing, via The Buffalo News.